



# SBA Information Notice

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**TO:** All SBA Employees

**CONTROL NO.:** 5000-19020

**SUBJECT:** 504 Debenture Funding Schedule for  
Calendar Year 2020

**EFFECTIVE:** 09/30/2019

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The purpose of this notice is to publish the SBA 504 debenture funding schedule for calendar year 2020. The schedule dates provide enhanced program marketability with investors. The monthly Central Servicing Agent (CSA) cut-off date will continue to be scheduled approximately fourteen days prior to the pricing date. The 20 and 25 year debentures will be offered monthly while the months marked with an asterisk (\*) will include the sale of 10, 20 and 25-year debentures.

## 2020 FUNDING SCHEDULE

### January 2020\*

CSA Cut Off Date: 12/26/19\*  
Pulled Loan Deadline: 01/06/2020  
Announcement Date: 01/07/2020  
Debenture Pricing Date: 01/09/2020  
Funding Date: 01/15/2020

### February 2020

CSA Cut Off Date: 01/23/2020  
Pulled Loan Deadline: 02/03/2020  
Announcement Date: 02/04/2020  
Debenture Pricing Date: 02/06/2020  
Funding Date: 02/12/2020

**March 2020\***

CSA Cut Off Date: 02/20/2020\*  
Pulled Loan Deadline: 03/02/2020  
Announcement Date: 03/03/2020  
Debenture Pricing Date: 03/05/2020  
Funding Date: 03/11/2020

**April 2020**

CSA Cut Off Date: 03/26/2020  
Pulled Loan Deadline: 04/06/2020  
Announcement Date: 04/07/2020  
Debenture Pricing Date: 04/09/2020  
Funding Date: 04/15/2020

**May 2020\***

CSA Cut Off Date: 04/23/2020\*  
Pulled Loan Deadline: 05/04/2020  
Announcement Date: 05/05/2020  
Debenture Pricing Date: 05/07/2020  
Funding Date: 05/13/2020

**June 2020**

CSA Cut Off Date: 05/28/2020  
Pulled Loan Deadline: 06/08/2020  
Announcement Date: 06/09/2020  
Debenture Pricing Date: 06/11/2020  
Funding Date: 06/17/2020

**July 2020\***

CSA Cut Off Date: 06/25/2020\*  
Pulled Loan Deadline: 07/06/2020  
Announcement Date: 07/07/2020  
Debenture Pricing Date: 07/09/2020  
Funding Date: 07/15/2020

**August 2020**

CSA Cut Off Date: 07/23/2020  
Pulled Loan Deadline: 08/03/2020  
Announcement Date: 08/04/2020  
Debenture Pricing Date: 08/06/2020  
Funding Date: 08/12/2020

**September 2020\***

CSA Cut Off Date: 08/27/2020\*  
Pulled Loan Deadline: 09/04/2020  
Announcement Date: 09/08/2020  
Debenture Pricing Date: 09/10/2020  
Funding Date: 09/16/2020

**October 2020**

CSA Cut Off Date: 09/24/2020  
Pulled Loan Deadline: 10/05/2020  
Announcement Date: 10/06/2020  
Debenture Pricing Date: 10/08/2020  
Funding Date: 10/14/2020

**November 2020\***

CSA Cut Off Date: 10/22/2020\*  
Pulled Loan Deadline: 11/02/2020  
Announcement Date: 11/03/2020  
Debenture Pricing Date: 11/05/2020  
Funding Date: 11/10/2020 (note: banks/markets closed on Wednesday 11/11/20)

**December 2020**

CSA Cut Off Date: 11/25/2020  
Pulled Loan Deadline: 12/07/2020  
Announcement Date: 12/08/2020  
Debenture Pricing Date: 12/10/2020  
Funding Date: 12/16/2020

## **Funding Schedule – How Dates are Set**

**Cut-off Date** – the date when closing packages are due to District Counsel, approximately 14 days prior to Pricing Date

**Pulled Loan Deadline** – the last date the loan may be withdrawn from the next scheduled debenture sale is the close of business the Monday prior to Pricing Date (except September and October)

**Announcement Date** - typically, the first Tuesday of the first full week of the month (beginning and including Sunday)

**Pricing Date** – the date that the 504 debenture rates are set which is the first Thursday of first full week of the month

**Funding Date** – the date that 504 funds are disbursed to the CSA for distribution, which occurs Wednesday of week following Pricing Date

### **Questions**

Questions regarding this funding calendar should be directed to Linda Reilly at [linda.reilly@sba.gov](mailto:linda.reilly@sba.gov).

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Director  
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