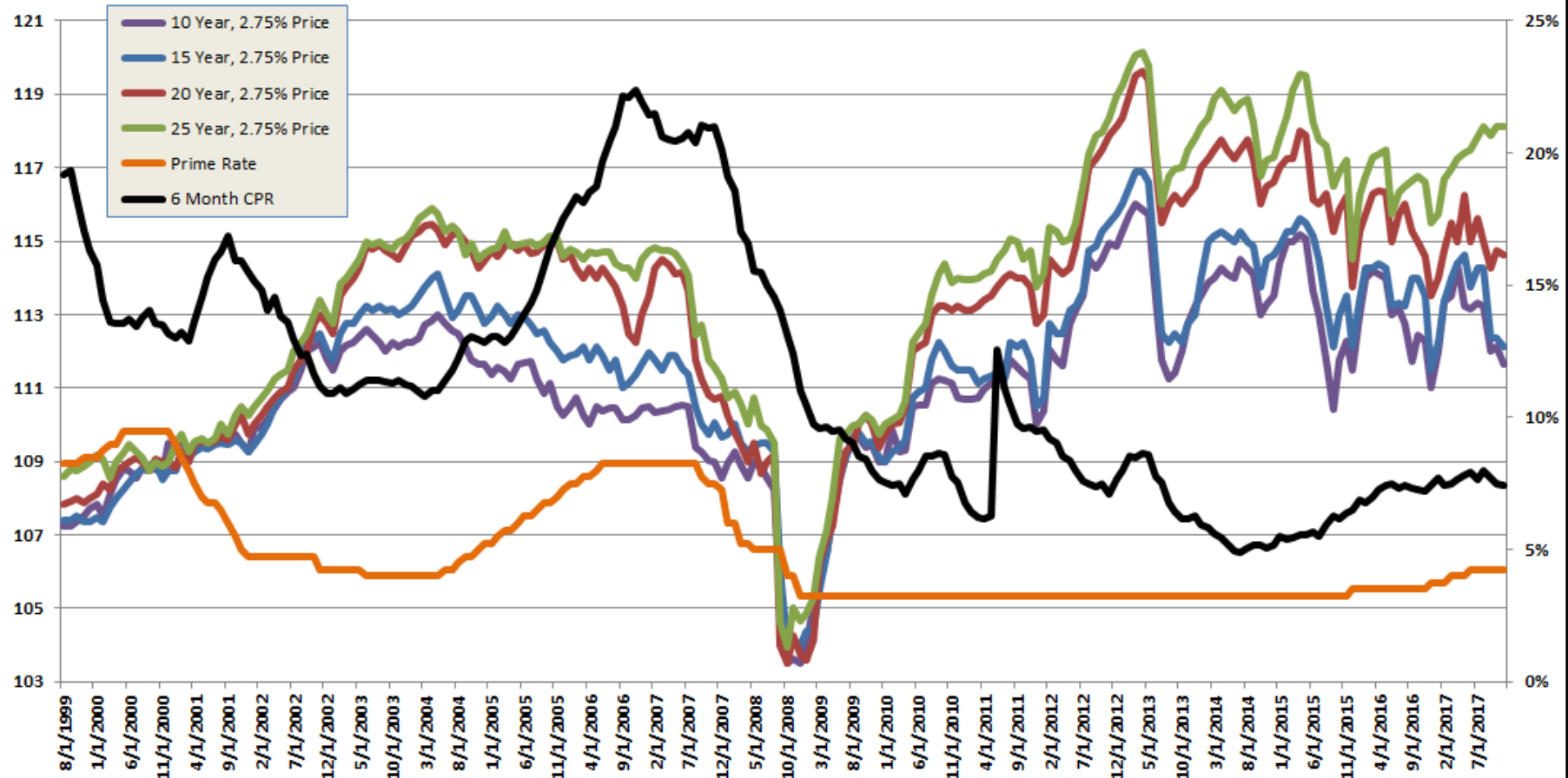


10th Annual SBA Secondary Market Summit December 5, 2017





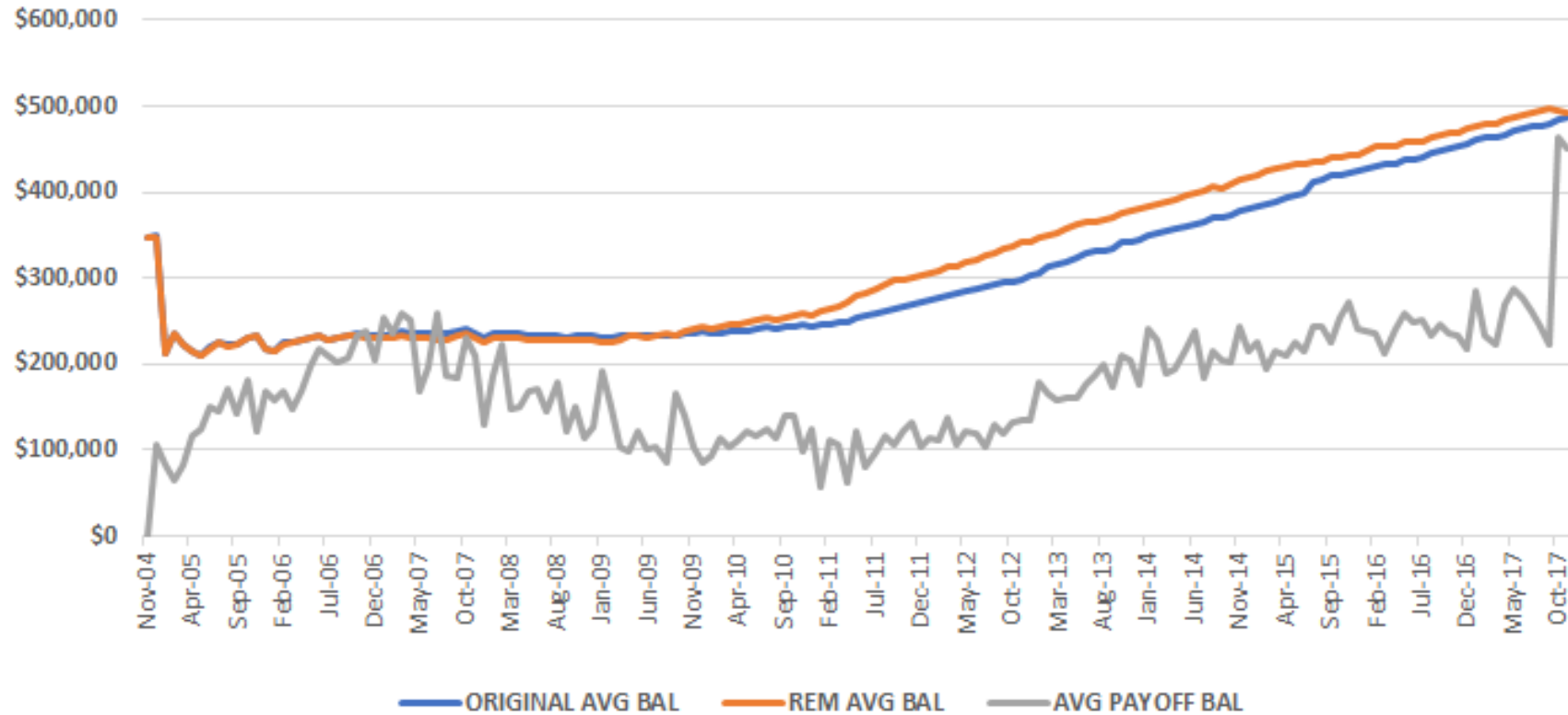
| CPR/MO. | <8 | 8 - 10 | 10 - 13 | 13 - 16 | 16 - 20 | 20+ | ALL |
|--------------------|---------------|---------------|----------------|----------------|----------------|--------------|---------------|
| Jan-17 | 8.78% | 12.70% | 7.15% | 1.41% | 16.48% | 10.18% | 9.58% |
| Feb-17 | 14.90% | 8.44% | 7.06% | 5.59% | 10.08% | 7.02% | 7.23% |
| Mar-17 | 12.71% | 8.99% | 6.56% | 11.29% | 3.42% | 6.80% | 6.76% |
| Apr-17 | 27.42% | 12.15% | 9.70% | 16.78% | 9.48% | 9.05% | 9.57% |
| May-17 | 9.91% | 7.76% | 9.27% | 18.94% | 5.99% | 8.94% | 9.06% |
| Jun-17 | 15.75% | 12.83% | 8.68% | 7.48% | 5.40% | 8.56% | 8.60% |
| Jul-17 | 9.31% | 11.45% | 9.50% | 5.12% | 9.07% | 8.11% | 8.56% |
| Aug-17 | 8.35% | 11.29% | 10.34% | 10.16% | 9.47% | 7.47% | 8.45% |
| Sep-17 | 12.21% | 15.20% | 8.95% | 5.01% | 8.55% | 7.36% | 7.99% |
| Oct-17 | 13.30% | 12.28% | 13.12% | 27.89% | 13.86% | 14.91% | 14.55% |
| Nov-17 | 15.94% | 10.75% | 13.53% | 17.43% | 11.41% | 15.17% | 14.54% |
| Grand Total | 13.59% | 11.28% | 9.58% | 12.17% | 9.47% | 9.51% | 9.63% |

| FACTOR MONTH | TOTAL PAID-OFF FILE 7(A) PREPAYS | FLOAT POOL TRADING BALANCES | FLOAT POOL PREPAYS | FLOAT POOL CPR | PREDICTED FLOAT POOL PREPAYS | CALC FLOAT POOL CPR |
|--------------|----------------------------------|-----------------------------|--------------------|----------------|------------------------------|---------------------|
| Jan-15 | \$ 340,800,000 | \$ 23,273,455,978 | \$ 180,347,722 | 8.85% | \$ 166,332,740 | 8.19% |
| Feb-15 | \$ 285,600,000 | \$ 23,686,188,015 | \$ 132,505,597 | 6.48% | \$ 139,375,358 | 6.80% |
| Mar-15 | \$ 269,800,000 | \$ 24,038,452,992 | \$ 136,693,319 | 6.58% | \$ 131,659,295 | 6.34% |
| Apr-15 | \$ 320,900,000 | \$ 24,167,396,041 | \$ 150,496,214 | 7.18% | \$ 156,614,408 | 7.46% |
| May-15 | \$ 395,400,000 | \$ 24,358,909,539 | \$ 187,364,360 | 8.78% | \$ 192,997,107 | 9.04% |
| Jun-15 | \$ 322,800,000 | \$ 24,473,681,065 | \$ 149,738,115 | 7.06% | \$ 157,542,289 | 7.41% |
| Jul-15 | \$ 330,400,000 | \$ 24,615,343,111 | \$ 169,379,694 | 7.90% | \$ 161,253,813 | 7.54% |
| Aug-15 | \$ 366,600,000 | \$ 24,629,363,793 | \$ 183,359,039 | 8.52% | \$ 178,932,386 | 8.32% |
| Sep-15 | \$ 360,400,000 | \$ 24,986,351,057 | \$ 169,963,757 | 7.81% | \$ 175,904,564 | 8.07% |
| Oct-15 | \$ 364,800,000 | \$ 25,152,839,635 | \$ 177,271,674 | 8.08% | \$ 178,053,341 | 8.12% |
| Nov-15 | \$ 415,400,000 | \$ 25,459,835,017 | \$ 205,037,708 | 9.18% | \$ 202,764,275 | 9.08% |
| Dec-15 | \$ 353,900,000 | \$ 25,517,066,993 | \$ 170,760,499 | 7.69% | \$ 172,730,235 | 7.78% |
| Jan-16 | \$ 372,000,000 | \$ 25,935,842,294 | \$ 174,577,958 | 7.73% | \$ 181,569,521 | 8.03% |
| Feb-16 | \$ 313,200,000 | \$ 26,425,578,998 | \$ 158,271,285 | 6.92% | \$ 152,854,049 | 6.69% |
| Mar-16 | \$ 298,500,000 | \$ 26,536,212,306 | \$ 141,938,694 | 6.20% | \$ 145,675,181 | 6.36% |
| Apr-16 | \$ 400,100,000 | \$ 26,835,486,398 | \$ 193,287,712 | 8.25% | \$ 195,292,391 | 8.33% |
| May-16 | \$ 421,500,000 | \$ 27,150,860,317 | \$ 207,655,603 | 8.74% | \$ 205,743,261 | 8.66% |
| Jun-16 | \$ 370,000,000 | \$ 27,200,992,719 | \$ 193,699,749 | 8.16% | \$ 180,592,804 | 7.63% |
| Jul-16 | \$ 434,200,000 | \$ 27,444,254,269 | \$ 214,371,241 | 8.91% | \$ 211,945,412 | 8.82% |
| Aug-16 | \$ 372,700,000 | \$ 27,835,170,803 | \$ 182,469,024 | 7.54% | \$ 181,911,372 | 7.52% |
| Sep-16 | \$ 444,200,000 | \$ 27,958,243,028 | \$ 217,599,983 | 8.88% | \$ 216,828,996 | 8.85% |
| Oct-16 | \$ 378,100,000 | \$ 28,325,451,669 | \$ 188,938,859 | 7.67% | \$ 184,548,507 | 7.50% |
| Nov-16 | \$ 394,800,000 | \$ 28,877,794,618 | \$ 189,258,054 | 7.54% | \$ 192,704,092 | 7.67% |
| Dec-16 | \$ 367,900,000 | \$ 29,268,764,615 | \$ 172,302,224 | 6.80% | \$ 179,567,252 | 7.08% |
| Jan-17 | \$ 513,900,000 | \$ 29,406,452,470 | \$ 247,693,916 | 9.58% | \$ 250,867,574 | 9.69% |
| Feb-17 | \$ 391,800,000 | \$ 29,812,538,794 | \$ 186,921,678 | 7.23% | \$ 191,239,017 | 7.39% |
| Mar-17 | \$ 370,840,000 | \$ 29,991,993,688 | \$ 175,531,534 | 6.76% | \$ 181,003,025 | 6.97% |
| Apr-17 | \$ 514,640,000 | \$ 30,423,232,087 | \$ 256,186,579 | 9.57% | \$ 251,228,960 | 9.40% |
| May-17 | \$ 464,010,000 | \$ 30,768,975,577 | \$ 244,478,543 | 9.06% | \$ 226,503,375 | 8.43% |
| Jun-17 | \$ 458,430,000 | \$ 31,181,856,069 | \$ 234,681,037 | 8.60% | \$ 223,778,335 | 8.22% |
| Jul-17 | \$ 495,810,000 | \$ 31,284,139,680 | \$ 234,032,598 | 8.56% | \$ 242,033,171 | 8.83% |
| Aug-17 | \$ 503,140,000 | \$ 31,855,253,621 | \$ 235,355,440 | 8.45% | \$ 245,612,838 | 8.80% |
| Sep-17 | \$ 471,050,000 | \$ 32,076,245,147 | \$ 223,430,954 | 7.99% | \$ 229,941,418 | 8.21% |
| Oct-17 | \$ 509,480,000 | \$ 32,735,567,968 | \$ 431,669,956 | 14.55% | \$ 248,709,030 | 8.68% |
| Nov-17 | \$ 525,460,000 | \$ 32,678,877,976 | \$ 430,707,124 | 14.54% | \$ 256,512,997 | 8.96% |

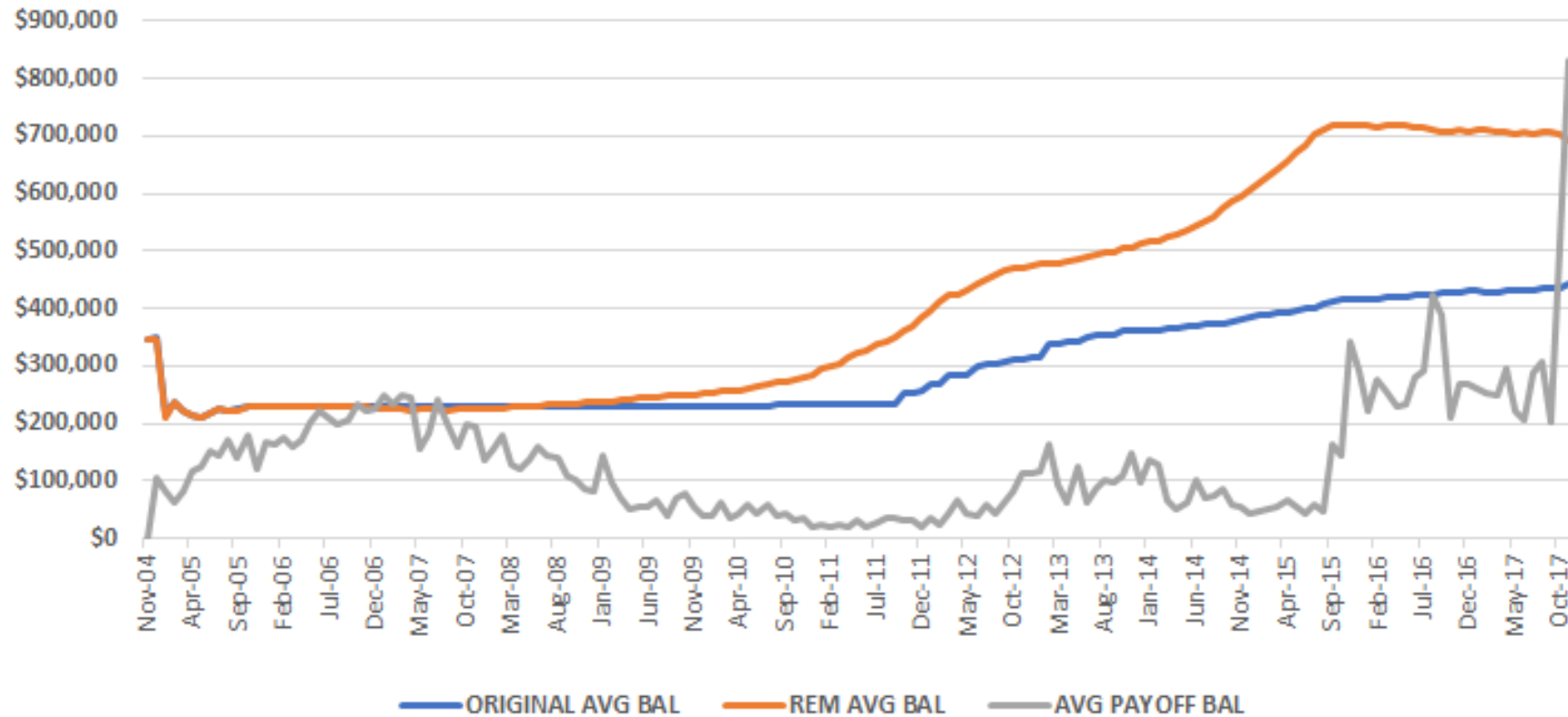
| FACTOR MONTH | POOL TRADING BALANCE | LOAN BALANCES | EXCESS PRINCIPAL BALANCE IN MRF | NORMAL POOL AMORTIZATION | POOL PREPAYMENTS | EXCESS PREPAYMENTS |
|--------------|----------------------|------------------|---------------------------------|--------------------------|------------------|--------------------|
| 10/1/2017 | \$32,527,925,744 | \$29,294,226,890 | \$3,611,928,975 | \$160,851,115 | \$429,964,543 | \$180,216,796 |
| 11/1/2017 | \$32,495,900,066 | \$28,875,531,680 | \$3,441,653,906 | \$159,948,933 | \$427,345,603 | \$170,275,069 |
| 12/1/2017 | \$31,731,596,496 | \$28,462,820,779 | \$3,268,775,717 | \$159,229,910 | \$432,195,471 | \$172,878,188 |
| 1/1/2018 | \$30,985,269,347 | \$28,055,970,030 | \$3,099,963,624 | \$155,484,823 | \$422,030,233 | \$168,812,093 |
| 2/1/2018 | \$30,256,495,812 | \$27,649,158,464 | \$2,935,121,991 | \$151,827,820 | \$412,104,082 | \$164,841,633 |
| 3/1/2018 | \$29,544,863,030 | \$27,248,245,666 | \$2,774,157,433 | \$148,256,829 | \$402,411,394 | \$160,964,558 |
| 4/1/2018 | \$28,849,967,852 | \$26,853,146,104 | \$2,616,978,762 | \$144,769,829 | \$392,946,678 | \$157,178,671 |
| 5/1/2018 | \$28,171,416,608 | \$26,463,775,486 | \$2,463,496,933 | \$141,364,842 | \$383,704,572 | \$153,481,829 |
| 6/1/2018 | \$27,508,824,889 | \$26,080,050,741 | \$2,313,624,997 | \$138,039,941 | \$374,679,841 | \$149,871,936 |
| 7/1/2018 | \$26,861,817,328 | \$25,701,890,005 | \$2,167,278,048 | \$134,793,242 | \$365,867,371 | \$146,346,948 |
| 8/1/2018 | \$26,230,027,384 | \$25,329,212,600 | \$2,024,373,180 | \$131,622,905 | \$357,262,170 | \$142,904,868 |
| 9/1/2018 | \$25,613,097,140 | \$24,961,939,018 | \$1,884,829,434 | \$128,527,134 | \$348,859,364 | \$139,543,746 |
| 10/1/2018 | \$25,010,677,095 | \$24,599,990,902 | \$1,748,567,758 | \$125,504,176 | \$340,654,192 | \$136,261,677 |
| 11/1/2018 | \$24,422,425,970 | \$24,243,291,034 | \$1,615,510,956 | \$122,552,318 | \$332,642,005 | \$133,056,802 |
| 12/1/2018 | \$23,848,010,511 | \$23,891,763,314 | \$1,485,583,649 | \$119,669,887 | \$324,818,265 | \$129,927,306 |
| 1/1/2019 | \$23,287,105,304 | \$23,545,332,746 | \$1,358,712,233 | \$116,855,252 | \$317,178,540 | \$126,871,416 |
| 2/1/2019 | \$22,739,392,587 | \$23,203,925,421 | \$1,234,824,833 | \$114,106,816 | \$309,718,501 | \$123,887,400 |
| 3/1/2019 | \$22,204,562,074 | \$22,867,468,502 | \$1,113,851,265 | \$111,423,024 | \$302,433,921 | \$120,973,569 |
| 4/1/2019 | \$21,682,310,774 | \$22,535,890,209 | \$995,722,994 | \$108,802,354 | \$295,320,676 | \$118,128,270 |
| 5/1/2019 | \$21,172,342,824 | \$22,209,119,801 | \$880,373,101 | \$106,243,323 | \$288,374,733 | \$115,349,893 |
| 6/1/2019 | \$20,674,369,321 | \$21,887,087,564 | \$767,736,237 | \$103,744,480 | \$281,592,160 | \$112,636,864 |
| 7/1/2019 | \$20,188,108,155 | \$21,569,724,794 | \$657,748,593 | \$101,304,410 | \$274,969,112 | \$109,987,645 |
| 8/1/2019 | \$19,713,283,851 | \$21,256,963,785 | \$550,347,857 | \$98,921,730 | \$268,501,838 | \$107,400,735 |
| 9/1/2019 | \$19,249,627,415 | \$20,948,737,810 | \$445,473,187 | \$96,595,091 | \$262,186,675 | \$104,874,670 |
| 10/1/2019 | \$18,796,876,178 | \$20,644,981,112 | \$343,065,169 | \$94,323,174 | \$256,020,045 | \$102,408,018 |
| 11/1/2019 | \$18,354,773,650 | \$20,345,628,885 | \$243,065,788 | \$92,104,693 | \$249,998,453 | \$99,999,381 |
| 12/1/2019 | \$17,923,069,374 | \$20,050,617,267 | \$145,418,392 | \$89,938,391 | \$244,118,490 | \$97,647,396 |
| 1/1/2020 | \$17,501,518,782 | \$19,759,883,316 | \$50,067,663 | \$87,823,040 | \$238,376,823 | \$95,350,729 |
| 2/1/2020 | \$17,132,923,477 | \$19,473,365,008 | \$0 | \$85,757,442 | \$232,770,200 | \$50,067,663 |

ORANGE CELLS SHOW ACTUAL DATA

Average Balances for All Pools FY 2005-2017



Average Balances for Fiscal Year 2005 Pools



POOL EXCESS PERCENTAGE BY ORIGINATION YEAR AND MATURITY BUCKET

POOL EXCESS PCT GLS MAT BKT

COHORT YR

1

2

3

4




5

6 Grand Total

| | | | | | | | |
|------|--------|--------|--------|--------|--------|--------|--------|
| 2005 | 0.00% | 0.00% | 82.46% | 81.87% | 79.96% | 64.64% | 65.78% |
| 2006 | 0.00% | 0.00% | 74.40% | 79.81% | 62.34% | 52.03% | 52.61% |
| 2007 | 0.00% | 0.00% | 83.63% | 59.67% | 56.64% | 44.28% | 47.95% |
| 2008 | 0.00% | 42.51% | 79.65% | 42.72% | 41.65% | 37.61% | 43.47% |
| 2009 | 0.00% | 30.06% | 73.05% | 53.92% | 34.24% | 33.46% | 39.87% |
| 2010 | 63.65% | 54.61% | 64.94% | 36.53% | 40.11% | 32.67% | 39.65% |
| 2011 | 70.63% | 53.73% | 53.70% | 34.59% | 30.61% | 32.50% | 37.23% |
| 2012 | 60.77% | 36.90% | 42.21% | 22.12% | 23.20% | 27.38% | 30.79% |
| 2013 | 43.57% | 29.31% | 28.41% | 18.65% | 13.55% | 16.66% | 19.74% |
| 2014 | 29.13% | 22.95% | 14.96% | 4.95% | 4.21% | 6.93% | 9.42% |
| 2015 | 14.62% | 13.85% | 8.04% | 7.80% | 1.60% | 1.67% | 3.95% |
| 2016 | 4.36% | 4.26% | 3.50% | -0.26% | 0.64% | -0.14% | 1.15% |
| 2017 | 0.74% | 1.49% | 0.96% | -0.43% | 0.94% | -0.21% | 0.30% |

Grand Total

15.88% 15.95% 12.10% 10.75% 16.40% 12.35% 12.47%

| COHORT YEAR | | 2005  | | | | |
|--|--|--|--------|--------|--------|-------------|
| REAMORT BKT | | MAT BUCKET  | | | | |
| Row Labels  | | 3 | 4 | 5 | 6 | Grand Total |
| 1 | | 0.00% | 0.00% | 0.00% | 58.60% | 58.60% |
| 2 | | 0.00% | 0.00% | 42.86% | 63.58% | 63.47% |
| 3 | | 0.00% | 0.00% | 76.00% | 70.47% | 70.56% |
| 4 | | 0.00% | 26.27% | 70.04% | 83.95% | 80.04% |
| 5 | | 78.91% | 62.65% | 83.90% | 66.53% | 77.12% |
| 6 | | 87.02% | 85.29% | 95.60% | 0.00% | 87.08% |
| Grand Total | | 82.46% | 83.64% | 79.96% | 64.64% | 65.81% |

ACTUAL CPR VERSUS WAM CPR

