

Business & Industry Guaranteed Loan Program

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NMTC BASICS

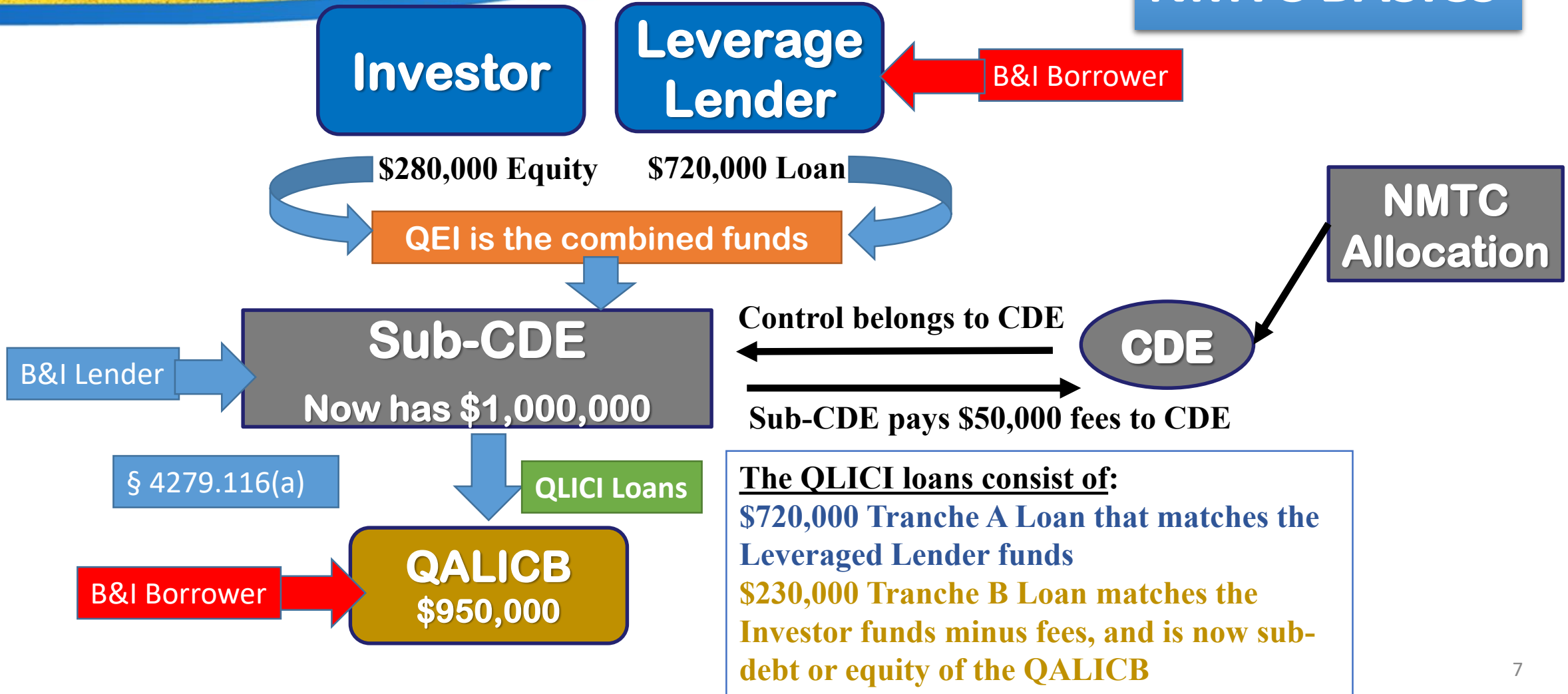
- The New Markets Tax Credit program is authorized by the Community Renewal Relief Act of 2000
- Is administered by the U.S. Department of Treasury
- Its purpose is to encourage investors to make investments in low-income and distressed communities
- The New Markets Tax Credit Program provides investors with a tax credit for investing in distressed low-income communities
- NMTC Program has established funding through FY19



NMTC BASICS

- We can also make a B&I loan to an Investor Fund Entity when the loan funds flow to the QALICB through a direct tracing method
- On June 12, 2017, the Agency published a technical correction to allow B&I to guarantee the leveraged loan into the Investor Fund Entity
- Collateral for a B&I loan to an Investor Fund Entity is all assets of that entity, including cash and its ownership interest in the sub-CDE

NMTC BASICS





Recent Program Activity

- Fiscal year 2016
 - Number of Loans: 379
 - Total Allocation: \$1.7 billion
 - Amount Obligated: \$1.3 billion
 - Average Loan Size: \$3.4 million
 - Lenders Participating in the B&I Program: 187
 - Businesses Assisted: 457
 - Jobs Created or Saved: 13,620



Recent Program Activity

- Fiscal Year 2017
 - Number of Loans: 407
 - Total Allocation: \$1.5 billion
 - Amount Obligated: \$1.4 billion
 - Average Loan Size: \$3.5 million
 - Lenders Participating in the B&I Program: 198
 - Businesses Assisted: 485
 - Jobs Created or Saved: 14,952

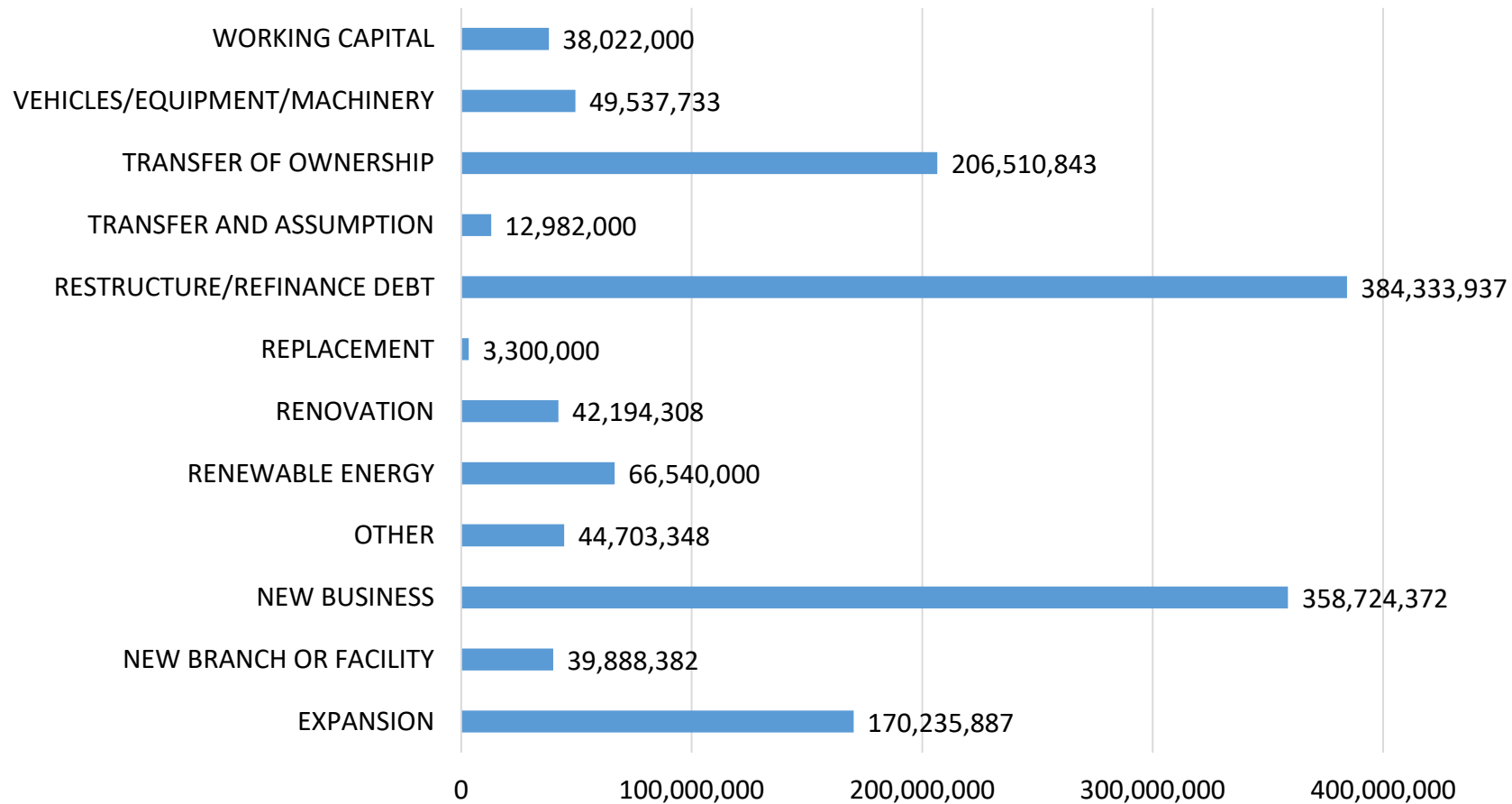
2017 TOP 10 B&I GUARANTEED LOAN PROGRAM LENDERS

<u>Lender State</u>	<u>Lender Name</u>	<u>Amount of Assistance</u>
NV	GREATER NEVADA CREDIT UNION	\$147,271,500
NC	LIVE OAK BANKING COMPANY	\$116,576,136
NC	WEST TOWN BANK AND TRUST	\$ 67,060,000
GA	FARMERS & MERC BANK	\$ 46,060,000
LA	BANK OF MONTGOMERY	\$ 42,850,000
UT	TOWN & COUNTRY BANK	\$ 40,578,826
CA	FIRST COMMUNITY BANK	\$ 39,202,700
LA	FIRST BANK AND TRUST	\$ 27,401,700
FL	ATLANTIC COAST BANK	\$ 27,139,000
NH	SERVICE CREDIT UNION	\$ 25,000,000

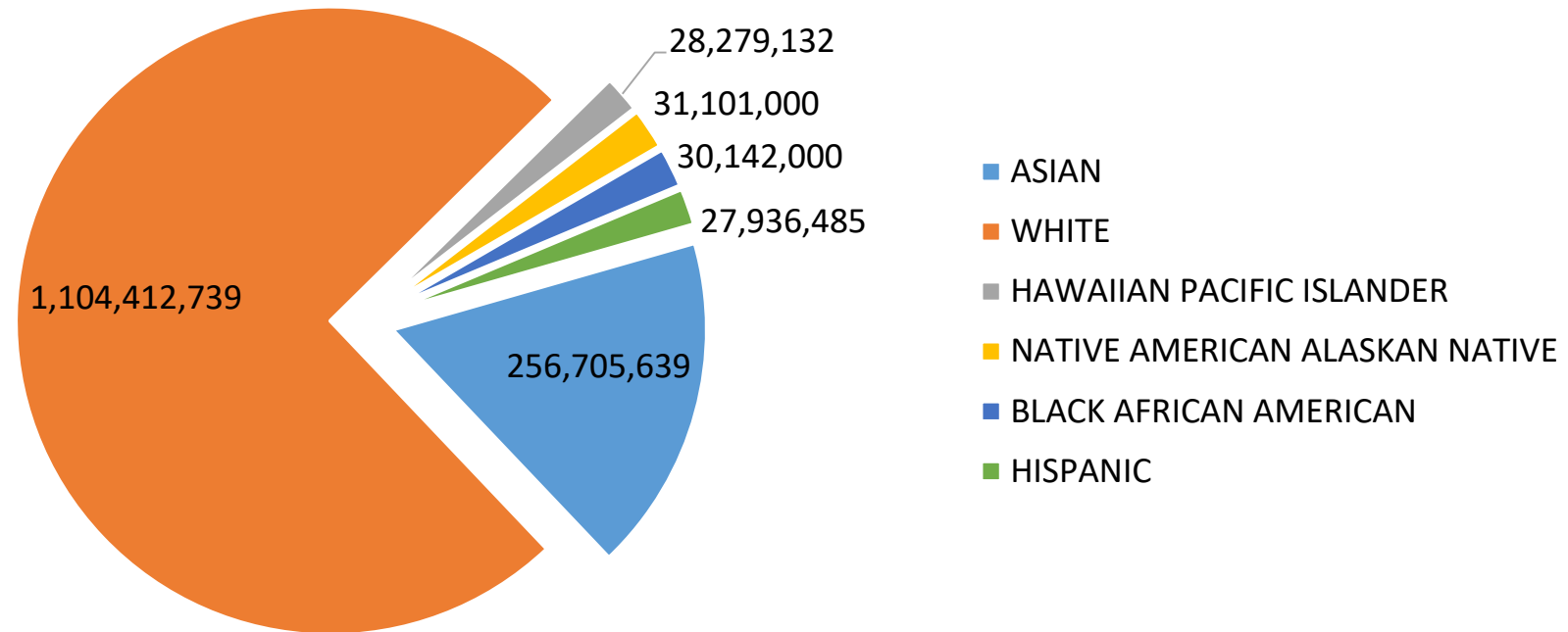
2017 TOP 10 B&I State Offices

<u>State</u>	<u>Obligated</u>	<u># of Loans</u>
FLORIDA	179,364,234	37
LOUISIANA	111,794,700	19
OREGON	99,420,450	26
NORTH CAROLINA	87,644,195	16
CALIFORNIA	66,875,292	23
MISSOURI	59,369,600	41
SOUTH CAROLINA	58,283,736	13
ARIZONA	56,223,400	11
TENNESSEE	52,937,000	9
KENTUCKY	48,131,780	6

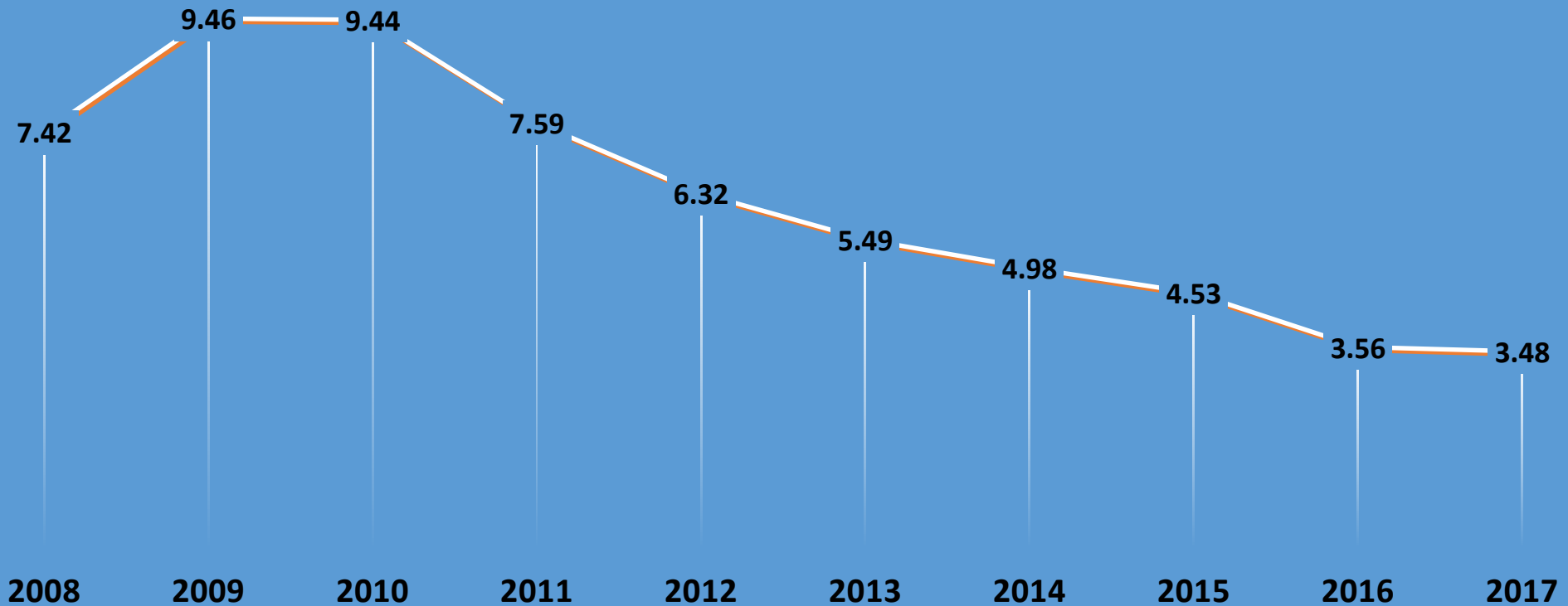
2017 B&I GUARANTEED LOANS OBLIGATED BY PROJECT TYPE



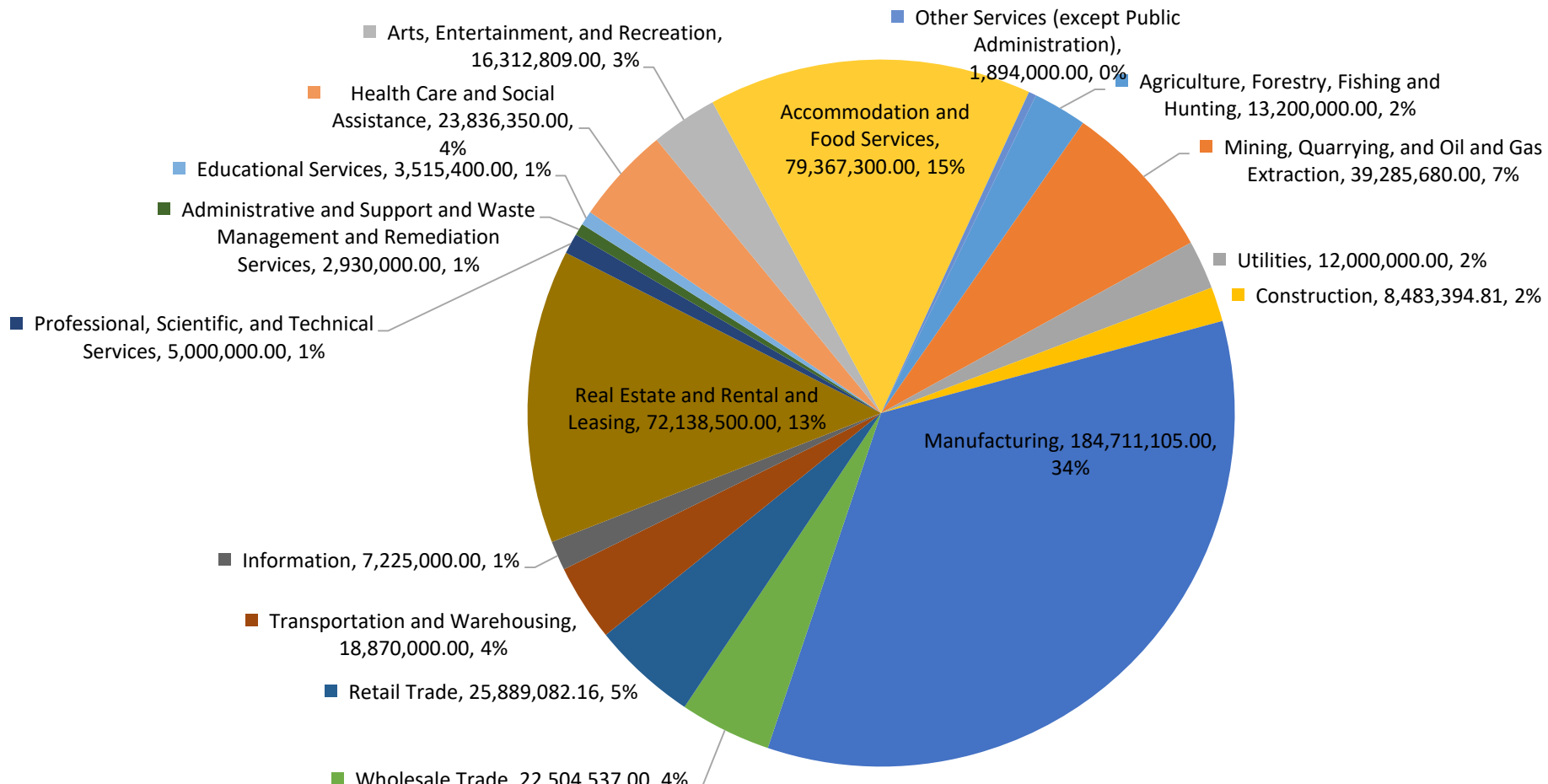
2017 B&I GUARANTEED LOANS DEMOGRAPHIC BREAKDOWN



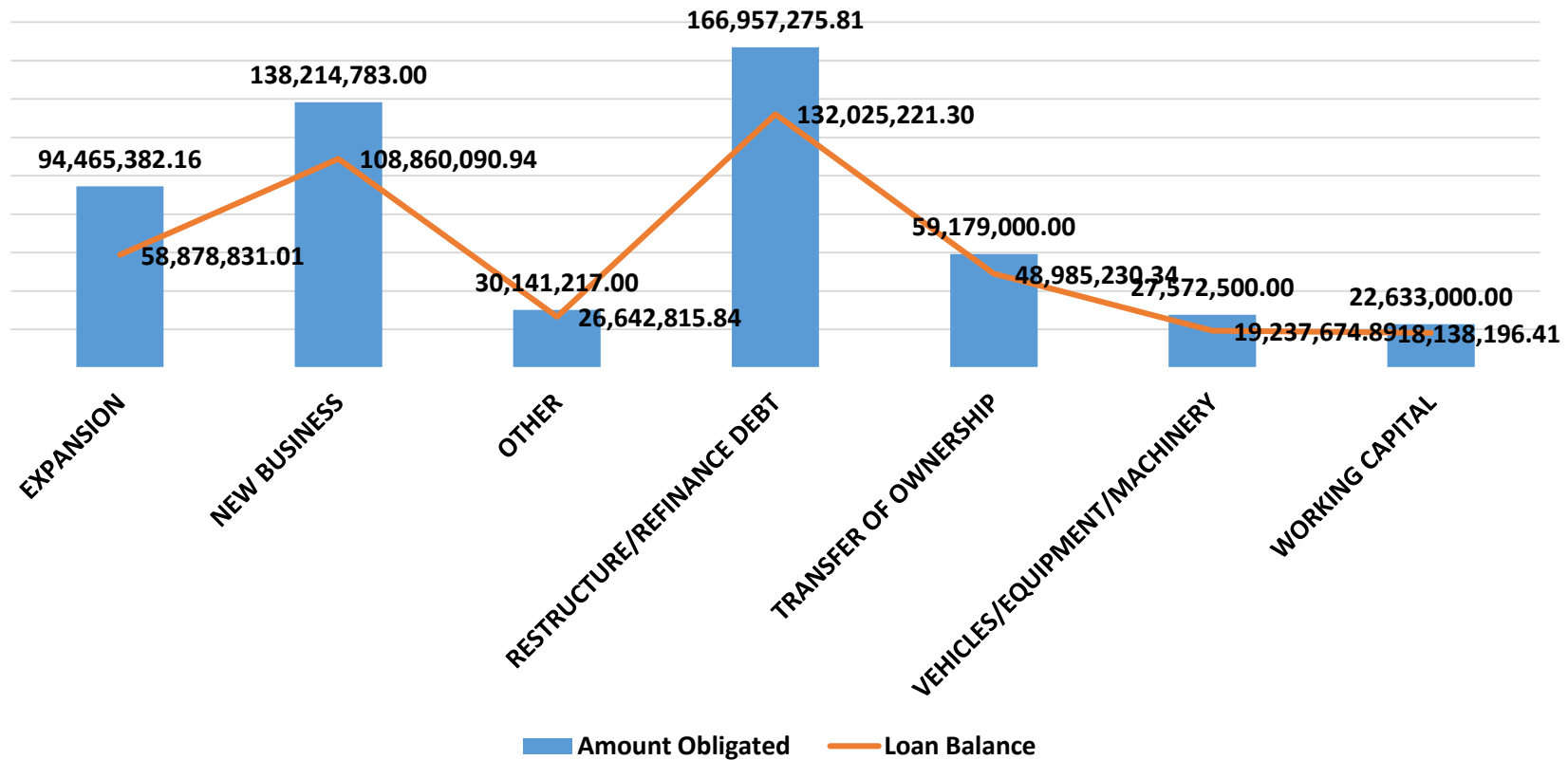
B&I FISCAL YEAREND DELINQUENCY RATES



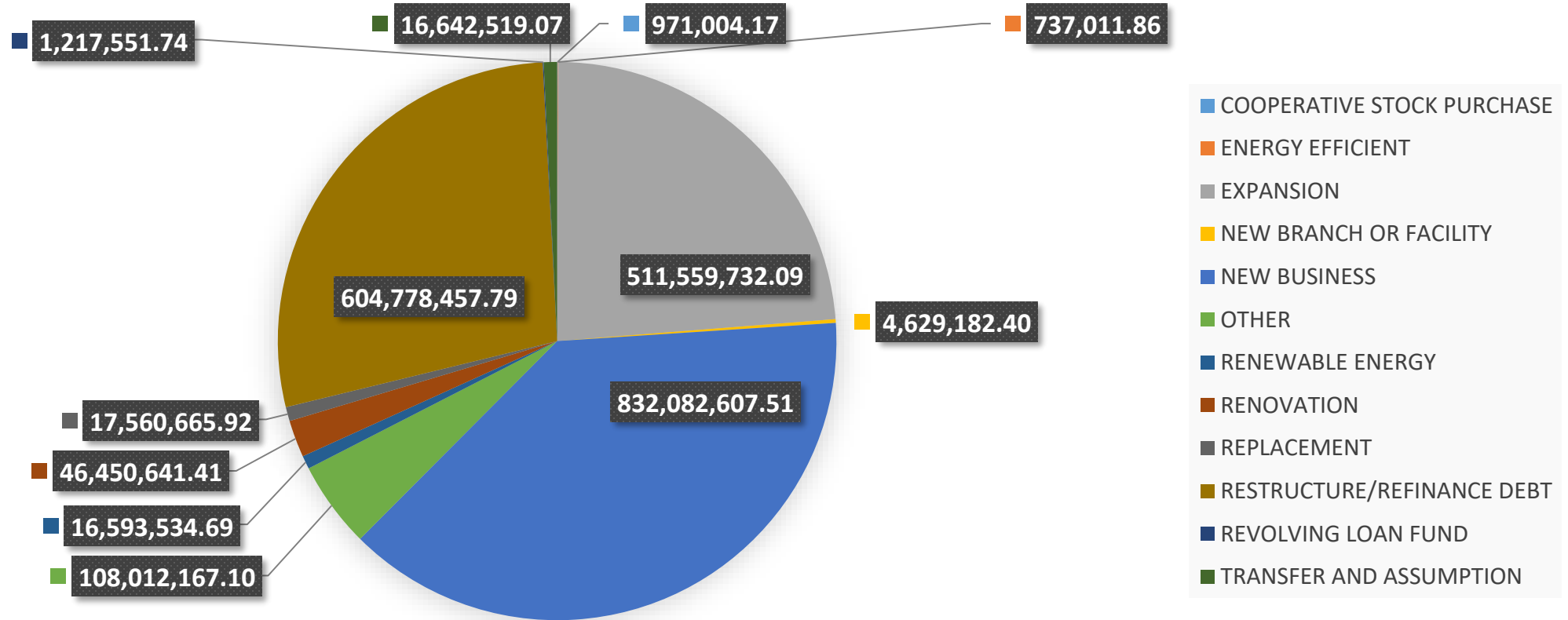
B&I GUARANTEED LOAN PROGRAM PROBLEM/DELINQUENT LOAN BREAKDOWN BY BUSINESS SECTOR



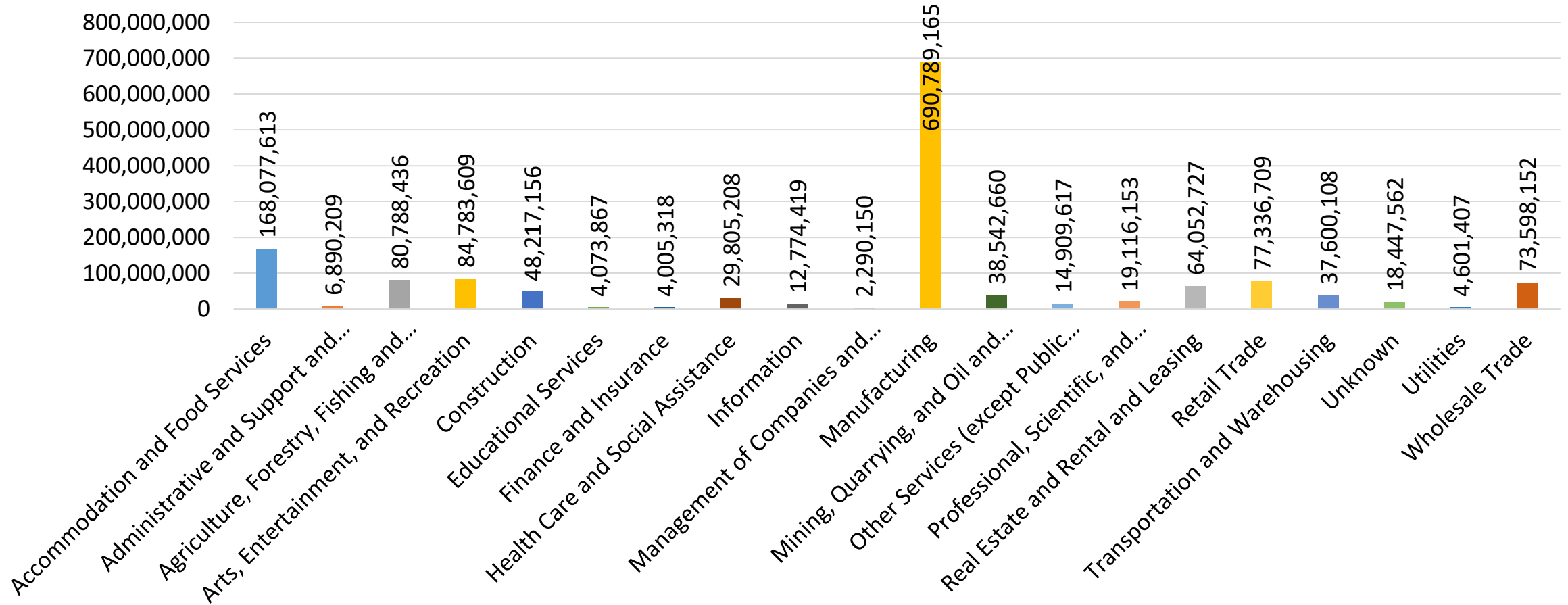
B&I GUARANTEED LOAN PROGRAM PROBLEM/DELINQUENT LOAN BREAKDOWN BY PROJECT TYPE



B&I GUARANTEED LOAN PROGRAM LOSSES PAID BY PROJECT TYPE



B&I GUARANTEED LOAN PROGRAM LOSSES PAID BY BUSINESS SECTOR





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