



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report: Second Round

Approvals from 4/27/2020 through 05/01/2020

# Summary for Second Round

Loan Count	Gross Dollars	Lender Count
2,211,791	\$175,743,247,908	5,432

Lender Size	Lender Count	Approved Loans	Approved Dollars	% of Amount
>\$50 B in Assets	139	1,027,825	\$92,654,879,437	53%
\$10 B to \$50 B in Assets	86	326,284	\$27,568,315,426	16%
<\$10 B in Assets	5,207	857,682	\$55,520,053,045	32%

Lender Size	Lender Count	Approved Loans	Approved Dollars
<\$1 B Assets and Non-Banks*	4,453	465,590	\$27,123,797,293

\* Loans in this third table are a subset of loans captured in the second table. Non-Banks includes CDFI funds, CDC's, Microlenders, Farm Credit Lenders and FinTechs.

# States and Territories for Second Round

State	Approved Loans	Approved Dollars
AK	3,920	\$338,700,245
AL	26,724	\$1,420,911,674
AR	15,454	\$618,440,796
AS	61	\$3,652,041
AZ	43,915	\$3,700,883,292
CA	320,156	\$33,221,856,619
CO	46,157	\$3,061,726,894
CT	29,559	\$2,556,813,941
DC	6,093	\$997,969,759
DE	4,872	\$366,280,938
FL	185,904	\$12,220,512,311
GA	64,784	\$4,663,014,079
GU	1,029	\$83,621,154
HI	7,717	\$413,825,280
IA	19,997	\$781,691,743
ID	12,411	\$719,804,044
IL	89,735	\$6,578,447,775
IN	31,757	\$2,060,003,401
KS	18,470	\$815,029,924
KY	18,202	\$1,096,947,956

State	Approved Loans	Approved Dollars
LA	33,014	\$2,168,728,927
MA	48,768	\$4,363,228,611
MD	34,732	\$3,232,203,429
ME	9,026	\$317,222,402
MI	60,373	\$5,566,493,089
MN	37,267	\$2,196,430,755
MO	32,252	\$1,695,268,247
MP	243	\$20,469,199
MS	16,757	\$658,857,785
MT	7,227	\$277,260,266
NC	56,512	\$4,270,668,690
ND	6,575	\$229,657,450
NE	13,695	\$475,741,827
NH	8,929	\$572,892,765
NJ	77,364	\$7,486,962,885
NM	10,001	\$758,792,852
NV	21,963	\$1,935,918,929
NY	164,271	\$17,607,925,411
OH	58,834	\$4,712,846,309
OK	20,919	\$877,230,097

State	Approved Loans	Approved Dollars
OR	31,119	\$3,026,577,991
PA	71,287	\$5,379,797,630
PR	19,691	\$987,677,005
RI	6,822	\$550,410,679
SC	28,366	\$1,859,562,379
SD	7,835	\$279,559,463
TN	40,971	\$2,408,173,223
TX	175,418	\$12,789,880,775
UT	21,751	\$1,676,852,890
VA	46,368	\$3,970,159,927
VI	723	\$52,042,710
VT	3,724	\$191,854,618
WA	50,288	\$5,041,408,822
WI	29,947	\$1,679,859,519
WV	7,042	\$460,178,499
WY	4,222	\$195,828,589
To be confirmed	578	\$48,489,398

# Loan Size for Second Round

Loan Size	Approved Loans	Approved Dollars	% of Count	% of Amount
\$50K and Under	1,567,355	\$28,388,688,805	70.86%	16.15%
>\$50K - \$100K	304,561	\$21,565,070,866	13.77%	12.27%
>\$100K - \$150K	121,086	\$14,793,771,283	5.47%	8.42%
>\$150K - \$350K	138,968	\$30,739,136,703	6.28%	17.49%
>\$350K - \$1M	58,758	\$32,766,135,277	2.66%	18.64%
>\$1M - \$2M	13,481	\$18,619,762,249	0.61%	10.59%
>\$2M - \$5M	6,110	\$18,121,875,023	0.28%	10.31%
>\$5M	1,472	\$10,748,807,702	0.07%	6.12%

**\* Overall average loan size is: \$79K.**

# Top PPP Lenders for Second Round

Rank	Approved Loans	Approved Dollars	Average Approval Size	% of Total PPP Authority
1	238,985	\$21,337,936,115	\$89,287	3.9%
2	218,611	\$16,307,677,242	\$74,597	4.6%
3	113,602	\$8,554,412,153	\$75,302	1.3%
4	58,017	\$4,527,347,629	\$78,035	1.1%
5	49,821	\$4,364,103,555	\$87,596	2.1%
6	28,852	\$2,726,599,652	\$94,503	2.0%
7	24,396	\$2,717,240,627	\$111,381	1.1%
8	59,259	\$2,626,272,272	\$44,319	0.6%
9	11,074	\$2,364,850,962	\$213,550	0.6%
10	40,067	\$2,232,309,897	\$55,714	1.3%
11	21,505	\$2,180,986,846	\$101,602	0.8%
12	31,943	\$2,150,254,010	\$67,315	0.8%
13	19,229	\$2,108,593,078	\$109,657	0.5%
14	13,811	\$2,105,263,166	\$152,434	0.5%
15	62,465	\$2,069,860,859	\$33,140	0.3%