

Office of Capital Access



Hi Everyone,

SOP 50 10 8 with technical Updates

Today we're releasing the SOP 50 10 8 with technical updates, effective June 1, 2025. This version of the SOP will replace the version of SOP 50 10 8 that was previously published.

Here are the temporary download links for the following documents.

[SOP 50 10 8](#) with technical updates (Clean final version – will appear on SBA's website shortly)

[SOP 50 10 8 in track changes](#)/redline (this will not be posted on SBA's website because it is not compatible with screen readers used by the sight-impaired)

[Information Notice](#) on the issuance of the SOP (temporary link – will be on SBA's website shortly)

Can't access Box.com? Forward this email to your personal email/computer and access it there.

Upcoming: SBA will be releasing an updated SBA Form 148-L, Limited Guaranty, within the next week or so. First, we'll send out a non-fillable, non-508 compliant version so that you can have it as soon as possible. Then, within a few weeks, we'll send out the final version after we receive it from our 508 compliance contractor. SBA will also be publishing updated SBA Forms 1919 and 1244 as soon as we can get the forms through the updating process.

In a hurry to find all changes in the SOP?

Here's a hint to help you find all the changes made to the SOP since the first version of SOP 50 10 8 was published. In the track change version above, click on

the “Review” tab in the top horizontal menu. Then, widen the Word document (click and drag on the right or left border of the Word document) until “Next” appears in the “Tracking” section of the top horizontal menu. Clicking “Next” will take you from edit to edit.

Reminder to 7(a) Lenders with delegated PLP authority: Once the SOP goes into effect on June 1, Lenders with PLP authority may only submit loans for non-delegated processing by SBA if the Lender is refinancing same institution debt or if the loan is a 7(a) International Trade Loan and the collateral is not in first lien position. If the 7(a) loan has not received an SBA loan number before June 1, the PLP Lender may only send a loan for non-delegated processing by SBA for one of the two aforementioned reasons.

Changes of note beginning June 1, 2025:

SBA Lenders must enter 100% of direct and indirect owners into E-Tran.

SBA Lenders must check CAIVRS to determine if the Applicant is ineligible for a 7(a) or 504 loan because the Applicant or a business owned, operated, or controlled by the Applicant or any of its Associates has a Prior Loss or if the Applicant or any guarantor (except a Supplemental Guarantor) owes an outstanding nontax debt to the Federal Government, or any agency thereof, that is in delinquent status.

IRS tax transcripts: When the SBA Lender is unable to obtain a required tax transcript due to the IRS having no record of the return, SBA will permit the SBA Lender to proceed with loan closing if both of the following have been obtained: (1) Proof of filing of the required tax return, either through evidence of an IRS E-file submission or a paper return that has been stamped as received by the IRS, and (2) Proof of payment or refund of tax liability that reconciles with the stated liability on the tax return. If the business’ tax liability is passed through to individual guarantors, the SBA Lender may use IRS tax transcripts for the individuals to verify their payment of taxes.

7(a) only: Raised the threshold below which Lenders do not have to place a lien on a vehicle and added guidance that Lenders do not have to place a lien on a vehicle that already has a lien on it. SBA does not require the Lender to place a lien on vehicles that already have a lien or unless the value of the vehicle (as reported by any of the following: an independent third party (e.g., orderly liquidation value from an appraisal, independent vehicle valuation company or website), or the purchase price allocable to such a vehicle if the 7(a) loan is being used to purchase the vehicle) is greater than \$20,000 at the time SBA assigns the SBA loan number.

7(a) only: Added clarifying language regarding newly emerging practices in “search fund” investments. See Information Notice and SOP for more details.

Join us on our 7(a) Connect Quarterly Updates

The remaining 2025 7(a) Connect Quarterly Update dates and login links are as follows. Please save each of these login links in the appropriate date in your calendar:

[July 15, 2025](#)

[Oct. 21, 2025](#)

Thank you,

Ginger Allen

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U.S. Small Business Administration

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