

Coleman

Small Business State Loan Guaranty Programs

Jurisdiction	Program Name	Administering Agency	Max Loan Amount	Max % Guarantee	Max Guaranteed Amount	What This Means for You
California	Small Business Loan Guarantee Program (SBLGP)	IBank / Small Business Finance Center	\$20,000,000	80–95%	\$5,000,000	Access to multi-million-dollar loans even if collateral is weak.
Texas	TSBCI Loan Guarantee Program (LGP)	Governor’s Office / EDT	\$20,000,000	Up to 80%	Varies	Works with banks to open loans up to \$20M with strong state backing.
Missouri	Linked Deposit / FIRST Loan Guaranty	Missouri State Treasurer’s Office	\$5,000,000	50–75%	\$2,500,000	Billions already deployed; lowers rates and guarantees loans statewide.
Maine	FAME Commercial Loan Insurance	Finance Authority of Maine	\$7,500,000	90–100%	\$7,500,000	Nearly full coverage for veterans and priority borrowers — huge leverage.
Virginia	Loan Guaranty Program (LGP)	Virginia Small Business Financing Authority (VSBFA)	Varies	Up to 75%	\$750,000	Ideal for smaller businesses needing up to three-quarters of a loan covered.
New Jersey	Premier Lender Program – Guarantees	New Jersey Economic Development Authority (NJEDA)	\$3,000,000	Up to 50%	\$1,500,000	Mid-size loans; strong partner network of banks.
Florida	Microfinance Guarantee Program	State of Florida (SelectFlorida)	\$250,000	Up to 50%	\$125,000	Designed for microbusinesses; half your loan risk is covered.
New Hampshire	Loan Guarantee Program	NH Business Finance Authority (BFA)	Varies	75–90%	Varies	Guarantees tailored to fill collateral gaps for both LOCs and term loans.
Oregon	Credit Enhancement Fund (CEF)	Business Oregon	Varies	Up to 90%	Varies	State-backed insurance to strengthen bank loans for Main Street borrowers.
Maryland	MSBDFA Long-Term Loan Guaranty	Maryland Dept. of Commerce / Meridian Mgmt Group	\$2,000,000	~80%	\$2,000,000	Targeted help for minority- and women-owned firms needing capital.
Illinois	Advantage Illinois Loan Guaranty	Illinois DCEO / Illinois Finance Authority	Varies	TBD	TBD	Works with lenders to share risk and expand access to credit.
North Dakota	Beginning Entrepreneur Loan Guarantee	Bank of North Dakota (BND)	\$500,000	Program cap	\$500,000	Specifically for new entrepreneurs; lowers barriers for startups.
Massachusetts	Guarantee & Mortgage Insurance	MassDevelopment	Varies	Gap coverage up to 100%	Varies	Often tied to real estate projects; strong support for community facilities.
New York City, NY	Capital Access Loan Guaranty	NYC Economic Development Corp (NYCEDC)	\$250,000	Up to 40%	\$100,000	Makes it easier to secure working capital and credit lines under \$250K.
Los Angeles, CA	Small Business Loan Program	City of Los Angeles – EWDD	\$3,000,000	Direct lending		City direct loans tied to job creation and local impact.
Los Angeles County	Small Business Stabilization Loan Program	LA County Development Authority (LACDA)	\$3,000,000	Direct lending		Provides direct loans for stabilization and growth.
Long Beach, CA	Microenterprise Loan Program	City of Long Beach Economic Development	\$100,000	Direct lending		Microloans designed for very small businesses and startups.
Caroline County	VSBFA Loan Guaranty (local portal)	VSBFA / County portal	Varies	Up to 75%	\$500,000	Local entry point to Virginia’s statewide guaranty program.
Various Cities/Cities	HUD Section 108 Loan Guarantee	U.S. Dept. of Housing & Urban Development	Varies	Federal guarantee	Varies	Allows local governments to fund loans for Main Street development projects.